

R&D Tax Credit Changes

Effective from Financial Years Ending
After 1st April 2023



Data & cloud
computing costs
will be Included.

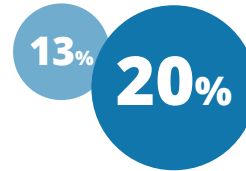


Refocus on **UK**
based innovation.

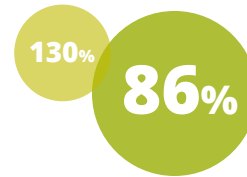


Government plans to
tackle **abuse** &
improve **compliance**.

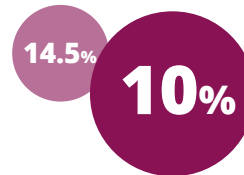
Effective on all Expenditure After
1st April 2023



RDEC (large company)
rate **increase**.



SME rate **decrease**.



SME loss
surrendering
rate **decrease**.